

## Zayo Group Formed to Manage New Business Units

LOUISVILLE, Colo., Nov. 29, 2007 – Dan Caruso, CEO and co-founder of Zayo Bandwidth, today announced the formation of Zayo Group, an umbrella operating company that will contain Zayo Bandwidth and the two newly formed business units, Onvoy Voice Services and Zayo Managed Services. After the successful acquisition of four regional fiber networks and a retail VoIP provider, the restructuring will broaden the company’s overall service offerings and allow it to provide services to a wider array of customers.

“Through our acquisitions, Zayo has gained new and broader sets of service offerings that appeal to different customer verticals each with diverse telecom needs,” explained Caruso. “To ensure that we continue to meet all of our customers’ needs, and to expand the types of services we can offer in different regions, we have separated into three businesses that will now operate under the name Zayo Group.”

The three business units are:

**Zayo Bandwidth** – offers fiber-based bandwidth services for carriers, technology companies, government, education, healthcare, financial service companies and other entities with large and growing needs for bandwidth.

**Onvoy Voice Services** – provides tandem switched access, long distance, SS7, directory assistance and operator services to local exchange carriers (LEC) and other communications providers.

**Zayo Managed Services** – enables private and public sector companies to avoid the expense and hassle of self-managing voice, video and data services by deploying and managing those services for its customers.

Zayo Bandwidth services are available to customers in Minnesota, Indiana, Memphis and throughout the Northeast. Initially, Onvoy Voice Services will be available to those customers in

Minnesota and surrounding states, but later will be expanded to other regions. Zayo Managed Services will offer solutions to customers in Minnesota, Colorado and Ohio. John Scarano, co-founder and COO of Zayo Group, will serve as president of Zayo Bandwidth. Dennis Kyle is president of Zayo Managed Services and Fritz Hendricks, former COO of Onvoy, is now president of Onvoy Voice Services.

Within less than four months, the company has completed five acquisitions: VoicePipe Communications, Inc., a provider of retail voice over Internet Protocol (VoIP) services; Onvoy, a 1,400-mile fiber network serving Minnesota; Indiana Fiber Works, a 2,200 fiber-route-mile network serving Indiana; PPL Telcom, a 4,600 fiber-route-mile network based in Allentown, Penn. serving areas in the Northeast; and Memphis Networx, a 200 fiber-route-mile network serving the greater Memphis, Tenn. area. The combined company generates \$125 million in annual revenue.

#### About Zayo Group

Based in Louisville, Colo., Zayo Group was organized to support the unique needs of its customers and consists of three distinct business units: Zayo Bandwidth offers high bandwidth services for carriers, technology companies, state and government agencies, educational institutions and the healthcare and financial industries; Onvoy Voice Services provides switched access, long distance, SS7, directory assistance and operator services to local exchange carriers and other communications providers; and Zayo Managed Services enables private and public sector companies to avoid the expense and hassle of managing their voice, video and data services by deploying and managing those services for its customers. Zayo Group is backed by Columbia Capital, M/C Venture Partners, Oak Investment Partners, Battery Ventures and Centennial Ventures. [www.zayo.com](http://www.zayo.com).

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