

Zayo Bandwidth to Merge with Minneapolis-based Onvoy

MINNEAPOLIS, Minn. and LOUISVILLE, Colo., Aug. 22, 2007 – Zayo Bandwidth, a regional provider of fiber-based network services and Onvoy, Inc. a provider of telecommunications services based in Minneapolis, Minn., today announced a definitive agreement whereby the two companies will merge operations. Through the agreement, Zayo Bandwidth will purchase all of the Onvoy stock. The deal is scheduled to close during the fourth quarter of 2007. Terms of the agreement were not disclosed.

Onvoy serves approximately 350 communities throughout Minnesota and, through peering agreements with other providers, is able to offer its solutions to other geographies including parts of North Dakota, Wisconsin and Iowa.

“Onvoy offers a unique set of telecommunications services that are vital to businesses and institutions throughout the state of Minnesota,” said Dan Caruso, CEO of Zayo Bandwidth. “Zayo Bandwidth will further invest in Onvoy’s fiber network infrastructure and, as a result, be a catalyst for economic growth within the region.”

“The combination of Zayo Bandwidth and Onvoy is a significant benefit to our customers,” said Janice Aune, chairman and CEO of Onvoy. “Zayo Bandwidth offers extensive telecommunications experience and the additional network resources needed to build upon the outstanding service that Onvoy customers enjoy today.”

Zayo Bandwidth, a wholly owned subsidiary of Communications Infrastructure Investments, LLC, was formed in November 2006. Five major investors—each with deep telecommunications experience—have funded the venture. Zayo Bandwidth has entered into definitive agreements to acquire three additional fiber-based bandwidth providers—PPL Telecom, Memphis Networx (now part of Zayo Bandwidth) and Indiana Fiber Works. Zayo Bandwidth’s aspiration is simply to be a highly reliable and responsive provider of bandwidth services to carriers, enterprises and other bandwidth intensive entities in geographies where Zayo Bandwidth owns fiber networks.

“Onvoy has a unique and long-standing partnership with dozens of greater Minnesota local exchange carriers,” Caruso added. “Continuing and further strengthening these relationships is a high priority for Zayo Bandwidth.”

About Onvoy

Onvoy was established in 1988 as a collaborative effort of independent local telephone companies whose mission was to provide a wide range of leading edge telecommunications services. Onvoy offers network services, voice, videoconferencing, data and Internet solutions to wholesale and retail market segments serving more than 350 communities in Minnesota and beyond. Onvoy is a privately-held corporation with headquarters in Minneapolis. For more information, please visit <http://www.onvoy.com>.

About Zayo Bandwidth

Based in Louisville, Colo., Zayo Bandwidth utilizes its regional fiber networks to provide broadband services to carriers, enterprises, state and government agencies and other bandwidth intensive organizations. Zayo Bandwidth's service offerings include private line, Ethernet, wavelength, Internet and colocation services. Zayo Bandwidth is backed by Columbia Capital, M/C Venture Partners, Oak Investment Partners, Battery Ventures and Centennial Ventures. www.zayo.com.

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