



## **Zayo Group Signs Definitive Agreement to Acquire FiberNet Telecom Group**

LOUISVILLE, Colo. and NEW YORK CITY, NY – May, 2009 – Zayo Group, a regional provider of bandwidth and telecom services to carrier, enterprise and government customers, announced today it has signed a definitive agreement to acquire FiberNet Telecom Group (Nasdaq: FTGX), a leading provider of complex interconnection services enabling the exchange of voice, video and data traffic between multiple global networks. The acquisition is subject to approval by regulators and FiberNet shareholders, as well as other customary closing conditions. The transaction is expected to be completed during the third quarter of 2009.

For more information on FiberNet and the transaction, please visit <http://www.ftgx.com>

### **About Zayo Group**

Based in Louisville, Colo., Zayo Group ([www.zayo.com](http://www.zayo.com)) is a regional provider of telecom services – including bandwidth, voice and managed services – to carrier, enterprise, SME and government customers. Zayo Group currently provides its service over a fiber network that spans 129 markets in 23 states. Zayo Group consists of three complementary business units: [Zayo Bandwidth](#), [Zayo Managed Services](#) and [Onvoy Voice Services](#).

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